Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.
Financial Statements
December 31, 2008

Hacker, Kroll & Company, P.A.
Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Financial Statements

December 31, 2008

Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Independent Accountant’s Report</td>
<td>1</td>
</tr>
<tr>
<td>Statements of Financial Position</td>
<td>2</td>
</tr>
<tr>
<td>Statements of Activities</td>
<td>3</td>
</tr>
<tr>
<td>Statements of Functional Expenses</td>
<td>4</td>
</tr>
<tr>
<td>Statements of Cash Flows</td>
<td>5</td>
</tr>
<tr>
<td>Notes to Financial Statements</td>
<td>6 - 8</td>
</tr>
</tbody>
</table>
Independent Accountant’s Report

To Board of Directors
Congenital Adrenal Hyperplasia Research,
Education and Support Foundation, Inc.
2414 Morris Avenue, Suite 110
Union, New Jersey 07083

We have audited the accompanying statement of financial position of Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc. as of December 31, 2008, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.’s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc. as of December 31, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Hacker, Kroll & Company, P.A.
March 16, 2009
Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Statements of Financial Position

December 31, 2008

Assets
Cash $ 29,028
Cash – Savings 88,689
Prepaid expenses 1,019
Furniture and Fixtures and Equipment-Net 12,245
Security Deposit 2,450

Total Assets $ 133,431

Liabilities and Net Assets

Liabilities:
Accounts Payable $ 1,876
Payroll Taxes Payable 483

Total Liabilities 2,359

Net Assets:
Temporarily Restricted 0
Unrestricted 131,072

Total Net Assets 131,072

Total Liabilities and Net Assets $ 133,431

See Independent Accountant’s Report and Accompanying Notes.

Hacker, Kroll & Company, P.A.
Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Statements of Activities

For the Year ended December 31, 2008

Changes in unrestricted net assets:

Revenues:
 Contributions $ 294,082
 Interest and Dividends 2,652
 Total Revenues 296,734

Expenses:
 Program 396,148
 Management and general 31,352
 Fund Raising 33,646
 Total Expenses 461,146

Increase (Decrease) in unrestricted net assets from Operations (164,412)

Net Assets released from Restriction 103,881

Increase (Decrease) in unrestricted net assets (60,531)

Changes in temporarily restricted net assets:
 Contributions 39,550
 Net assets released from restrictions 103,881
 Increase (Decrease) in temporarily restricted net assets (64,331)

Increase (Decrease) in net assets (124,862)

Net assets at beginning of year 255,934

Net Assets at End of Year $ 131,072

See Independent Accountant’s Report and Accompanying Notes.

Hacker, Kroll & Company, P.A.
### Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

#### Statements of Functional Expenses

For the Year ended December 31, 2008

<table>
<thead>
<tr>
<th></th>
<th>Program Services</th>
<th>Management &amp; General</th>
<th>Fundraising</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank and Credit Card Fees</td>
<td>$855</td>
<td>$277</td>
<td>$4,021</td>
<td>$5,153</td>
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<tr>
<td>Consulting</td>
<td>34,580</td>
<td>540</td>
<td>844</td>
<td>35,964</td>
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<tr>
<td>Copyrights</td>
<td>180</td>
<td></td>
<td></td>
<td>180</td>
</tr>
<tr>
<td>Dues and Subscriptions</td>
<td>469</td>
<td>360</td>
<td>1,720</td>
<td>2,549</td>
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<tr>
<td>Depreciation</td>
<td>5,894</td>
<td>738</td>
<td>738</td>
<td>7,370</td>
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<tr>
<td>Event Costs</td>
<td>5,209</td>
<td></td>
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<td>5,209</td>
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<tr>
<td>Family Financial Assistance</td>
<td>339</td>
<td></td>
<td></td>
<td>339</td>
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<tr>
<td>Insurance</td>
<td>3,283</td>
<td></td>
<td></td>
<td>3,283</td>
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<tr>
<td>License and Permits</td>
<td></td>
<td>25</td>
<td>1,015</td>
<td>1,040</td>
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<tr>
<td>Miscellaneous</td>
<td>379</td>
<td>2,226</td>
<td>80</td>
<td>2,685</td>
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<tr>
<td>Payroll Expense</td>
<td>203,145</td>
<td>8,158</td>
<td>14,783</td>
<td>226,086</td>
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<tr>
<td>Payroll Taxes</td>
<td>17,508</td>
<td>703</td>
<td>1,274</td>
<td>19,485</td>
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<tr>
<td>Postage and Delivery</td>
<td>5,265</td>
<td>390</td>
<td>4,649</td>
<td>10,304</td>
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<tr>
<td>Printing and Reproduction</td>
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<td>3,310</td>
<td>7,288</td>
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<tr>
<td>Professional Fees</td>
<td>901</td>
<td>5,240</td>
<td>60</td>
<td>6201</td>
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<tr>
<td>Professional Training &amp; Education</td>
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<td>779</td>
<td></td>
<td>779</td>
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<tr>
<td>Rent</td>
<td>18,547</td>
<td>1,030</td>
<td>1,030</td>
<td>20,607</td>
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<tr>
<td>Scholarships and Grants</td>
<td>86,000</td>
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<td>Supplies</td>
<td>2,711</td>
<td>2,459</td>
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<td>5,598</td>
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<tr>
<td>Telephone</td>
<td>6,023</td>
<td>882</td>
<td>422</td>
<td>7,327</td>
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<tr>
<td>Travel</td>
<td>6,338</td>
<td>851</td>
<td></td>
<td>7,189</td>
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<tr>
<td>Website Maintenance</td>
<td>500</td>
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<td>10</td>
<td>510</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$402,042</strong></td>
<td><strong>$24,720</strong></td>
<td><strong>$34,384</strong></td>
<td><strong>$461,146</strong></td>
</tr>
</tbody>
</table>

*See Independent Accountant’s Report and Accompanying Notes.*

Hacker, Kroll & Company, P.A.
Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Statement of Cash Flows

For the Year ended December 31, 2008

Cash flows from operating activities
Increase (Decrease) in net assets $ (124,862)
Adjustments to reconcile increase or decrease in net assets:
   Depreciation 7,370
   Cash provided by operating activities: 941
   (Increase) Decrease in Prepaid Expenses and Security Deposit (7,889)
   Increase (Decrease) - Accounts Payable and other liabilities
Net Cash provided by operating activities (124,440)

Cash flows from investing activities
   Furniture, fixtures and equipment (2,906)
Net cash used in investing activities (2,906)

Net Increase (decrease) in cash (127,346)
Cash at beginning of year 245,063
Cash at end of year $ 117,717

See Independent Accountant's Report and Accompanying Notes.
1. Summary of Significant Accounting Policies

Organization and Description of Program
Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc. is dedicated to educating the public and physicians about all forms of Congenital Adrenal Hyperplasia, its symptoms, diagnostic protocols, treatment, genetic frequency, the necessity of early intervention and benefits of newborn screening. It is also dedicated to providing support and information to affected individuals and their families.

Basis of Presentation
Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.’s financial statements have been prepared on the accrual basis of accounting and in accordance with Statements of Financial Accounting Standards (SFAS) No. 116, Accounting for Contributions Received and Contributions Made, and No. 117, Financial Statements for Not-for-Profit Organizations. Statement No. 116 requires that contributions be recognized as additions to net assets when they are received at their fair values. Statement No. 117 requires that resources be classified for accounting and reporting purposes into separate classes of net assets (unrestricted, temporarily restricted and permanently restricted) based on the existence or absence of donor-imposed restrictions. Assets and liabilities are presented in the order of their relative liquidity.

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Income Taxes
The Foundation is exempt from federal income taxes under the Internal Revenue Code, Section 501 (c) (3); accordingly, no provision is made for state and federal income taxes.

Fixed Assets
Fixed assets are stated at cost net of accumulated depreciation of $20,408 for furniture, fixtures and equipment. Depreciation is recorded on the straight-line method over the useful economic life of the assets as follows:

Furniture, Fixtures and Equipment 5 to 10 years
Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Notes to Financial Statements (Continued)

1. Summary of Significant Accounting Policies (continued)

Donor-Imposed Restrictions
The expiration of a donor-imposed restriction on a contribution occurs in the period when
the stipulated purpose for which the resource was restricted has been fulfilled. Resources
that are no longer restricted are reclassified to unrestricted net assets for financial
statement presentation purposes.

Allocation of Joint Costs
In accordance with SFAS-117 Financial Statements of Not-for-Profit Organizations, The
Foundation classifies its functional expenses as program, management and general, and
fund raising expenses. Joint costs are allocated based on the number of employee hours,
square footage and determined usage. Joint costs include salaries and wages, payroll
taxes and benefits, occupancy costs, telephone, insurance and equipment rentals.

2. Commitments

On April 19, 2006 the Foundation entered into an operating lease agreement for its new
office space at 2414 Morris Avenue, Union New Jersey for the thirty-six month period
beginning May 1, 2006 and ending April 20, 2009. The terms of the lease required a
fixed monthly payment of $1,689. Future minimum lease payments under this agreement
in each of the following fiscal years are:

<table>
<thead>
<tr>
<th>Fiscal Year Ended</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 31, 2009</td>
<td>6,756</td>
</tr>
</tbody>
</table>

$ 6,756

See Independent Accountant’s Report and Accompanying Notes.
3. Temporarily Restricted Net Assets

There were no temporarily restricted net assets as of December 31, 2008.